



VEBA – Opportunity Knocking

When it comes to health care, looking ahead is often a scary proposition. Premiums and out-of-pocket costs continue to increase disproportionately and our ability to secure a long-term safety net seems out of reach for most of us...until now...

Through the vision and forward-thinking of your employer, we have been able to enhance the GetMOR Plan (health reimbursement program) in a significant way...the adoption of a VEBA Trust. This Trust secures your funds in an individual interest bearing account that belongs to you and can be carried with you after separation from your employer or upon retirement.

This accumulation mechanism allows you the opportunity to build a health care nest egg that can grow in an investment portfolio and be made available for future medical expenses up to and through retirement. Your VEBA investment account will grow tax free as you are able to manage both your health and your account wisely.

What is a VEBA and How Does it Work With the GetMOR Plan?

GetMOR HRA money. You can select an investment strategy among four investment funds or a money market account.

- Balances in excess of your HRA annual funding amount are automatically transferred into your VEBA account on the 20th of each month. An example is shown later in this overview.
- If your HRA account balance is less than your annual funding amount then the periodic employer deposits replenish your HRA account first before going into your VEBA account.
- Once funds are transferred to your VEBA investment account 90% of your balance can be used/accessed via your GETMOR card (100% can be used/accessed via paper claims submission). Amounts in your VEBA investment account cannot transfer back to your GetMOR HRA account.
- Your VEBA dollars can be invested just like a 401k. These dollars, plus any interest or gains, are yours to keep and spend on any future health care related items.
- Upon termination of employment or discontinued participation in the GetMOR plan, all remaining HRA funds are transferred to a VEBA Trust account. These funds are accessible to you via manual claims only.
- If you leave your employer or if the company were to go out of business, the balance in your GetMOR Card account is automatically transferred into your VEBA investment account. This is your money to spend on any future health care related items, less minimal maintenance charges (applicable only post employment).



My GetMOR Card Account

For ongoing active GetMOR participants, **you can still use your card just as before!** The only difference is that now your “excess” funds will be transferred into an interest bearing VEBA investment account.



Upon ceasing participation in the GetMOR plan in any way (termination of employment, layoffs, dropping coverage, etc.) regulations require that your GetMOR card(s) be inactivated. You will still be able to access your funds by submitting a manual Claims Reimbursement Form along with a copy of the itemized receipt and/or bill.

My Investment Account

You can access your VEBA investment account by clicking on the “VEBA Trust Investment Login” link which is provided under the Logins tab on the GetMOR Plan website, ConsociateGetMOR.com

VEBA TRUST INVESTMENT LOGIN Enter your “User ID” and “Password”

Participant Login

User ID

Password

If you need help to log in to your account, please contact Customer Service.

[Forgot Username/Password?](#) [Login](#)

December 31, 2018:

GetMOR Card account Family balance (funded by your Employer) \$ 3,000

January 2, 2019:

Your spouse incurs health care related expense; GetMOR Card was used to pay - \$ 200

GetMOR Account Balance \$ 2,800

January 15, 2019:

Monthly \$250 deposit to your GetMOR Card account (funded by your Employer) + \$ 250

GetMOR Account Balance \$ 3,050

January 20, 2019:

After the monthly transfer of your excess card account balance (see 2nd bullet point on front page), here are your balances:

GetMOR Card Account = **\$ 3,000** (Annual Family Funding Amount)

VEBA Account = **\$ 50**

Questions?

The GetMOR Customer Service Team is here to assist you in any way possible.

Toll Free: **1-888-900-4MOR (4667)**

Email: **GetMOR@Consociate.com**

Hours: **Monday – Friday: 8:00 a.m. – 5:00 p.m. CST**

Website: **www.ConsociateGetMOR.com**